



Illinois Federation of Teachers
A Union of Professionals

ift-aft.org

A FAIR TAX FOR ILLINOIS

The Fair Tax will bring greater fairness to working people.

The Fair Tax will establish higher tax rates for higher incomes (over \$250,000/year) and **lower rates for low and moderate incomes.**

Our current “flat tax” structure is fundamentally unfair.

In Illinois, middle and working-class families pay significantly more in taxes as a percent of their income than the wealthy. Data shows that the top one percent of income earners pay just 7.4% of their income in state and local taxes, while **the bottom 20% of earners have almost twice the tax burden** – 14.4%, more than any other state in the Midwest.

Source: Institute for Taxation and Economic Policy

A fair tax would generate more money for schools and public services.

By enacting a Fair Tax, we will bring in an **additional \$3 billion per year to fund public education and critical services like health care and job growth** while helping our lower- and middle-income families who were financially hit hardest by the current health crisis.

97% of taxpayers will see some tax relief.

- Only those making \$250,000 pay more
- Includes a 20% **increase in property tax credit** for single people making up to \$250,000 and couples making up to \$500,000
- Includes a new Child Tax Credit (\$100) for middle-class families
- See how the Fair Tax would affect you: <http://illinois.gov/fairtaxcalculator>

Most states already have a fair tax – and it works.

- Four out of five neighboring states have a fair tax, and they are doing better economically than Illinois.
- California raised taxes on millionaires. Minnesota enacted a fair tax. They both saw growth.

How do we win the Fair Tax for Illinois?

Vote YES on the constitutional amendment on the ballot this fall.

To get involved email fairtax@ift-aft.org.